



CITY OF PORT WASHINGTON, OZAUKEE COUNTY, WI  
**FINANCE AND LICENSE COMMITTEE MEETING**  
**TUESDAY, SEPTEMBER 1, 2020 AT 7:00 P.M.**  
Port Washington City Hall, 100 W. Grand Avenue, Port Washington, WI 53074  
Lower Level Conference Room

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**MINUTES**

1. **Roll Call-** Members present were Alderpersons Jonathan Pleitner, Dan Benning and Deborah Postl. Also present was City Administrator Anthony Brown and City Clerk Susan Westerbeke.
2. **Approve Minutes of Previous Meeting-** Motion made by Ald. Postl, seconded by Ald. Benning to approve the minutes of the previous meeting as presented. Motion carried unanimously.
3. **Treasurer Report August Financials-** City Treasurer Jennifer Clark was present and answer questions on the report.
4. **Discussion on Budget and Financial Policies – Fund Balance Policy-** The City Administrator reviewed the policies and fund balance reserves as it pertains to the Moody’s credit rating process. Discussion was held on city funds.
5. **Review and Approval of Budget and Financial Policies – Investment Policy-** The City Treasurer reviewed the different funds the city has and current balances. Motion made by Ald. Benning, seconded by Ald. Postl to recommend approval of the Budget and Financial Policies-Investment Policy as presented. Motion carried unanimously.
6. **Review and Approval of an Investment Advisory Agreement with Ehlers Investment Partners, LLC-** The City Administrator reviewed the agreement with the Committee. Motion made by Ald. Benning, seconded by Ald. Postl to recommend approval of the Investment Advisory Agreement with Ehlers Investment Partners, LLC as presented. Motion carried unanimously.
7. **Approval of Event Permit Application for Port Washington-Saukville Beer Garden- 9/12-** The City Clerk reviewed the event permit application. Motion made by Ald. Benning, seconded by Ald. Postl to recommend approval of the Port Washington-Saukville Rotary Club Beer Garden as presented. Motion carried unanimously.
8. **Chairman’s Business-** None.
9. **Member’s Business-** None.
10. **Public Comments/Appearances-** None.
11. **Adjournment-** Motion made by Ald. Postl, seconded by Ald. Benning to adjourn the meeting at 7:29 p.m. Motion carried unanimously.