



CITY OF PORT WASHINGTON, OZAUKEE COUNTY, WI
FINANCE AND LICENSE COMMITTEE MEETING
TUESDAY, AUGUST 18, 2020 AT 7:00 P.M.
Port Washington City Hall, 100 W. Grand Avenue, Port Washington, WI 53074
Lower Level Conference Room

MINUTES

1. **Roll Call-** Members present were Alderpersons Jonathan Pleitner, Dan Benning and Deborah Postl. Also present by telephone was City Administrator Anthony Brown and City Clerk Susan Westerbeke.
2. **Approve Minutes Of Previous Meeting-** Motion made by Ald. Postl, seconded by Ald. Benning to approve the minutes with correction. Motion carried unanimously.
3. **Discussion on Budget and Financial Policies- Investment Policy-** The City Administrator reviewed the financial policies and investment policy. He is working with the City Treasurer and an investment planner to review the city objectives. The budget calendar has been updated and department heads are working on preparing their budget documents.
4. **Review and Approval of Proposed Amendments to Development Agreements with: (a) Port Townhomes LLC (Lakepointe); (b) Renew Port Holdings I, LLC (Harbour Lights); and (c) Chair Factory Apartments LLC (Lake Harbour Condominiums) due to City's Refinancing of State Trust Fund Loans.-** City Attorney Eric Eberhardt was present to review the proposed amendments to the development agreements for the developers that participated in the State Trust Fund Loan program. This is part of the process required of the city with these loan payments being refinanced in a current borrowing. The City Attorney requested this consideration be postponed until the next meeting when the development agreement for Renew Port Holdings I, LLC (Harbour Lights) has been updated.
5. **Chairman's Business-** Discussion was held on the status of events and current event permit applications. Kiley Schulte was present to review the beer garden applications for Friends of Park and Rec.
6. **Member's Business-** Discussion was held on the possibility of a future run event for Port Washington High School and the use of Upper Lake Park. If this park is used the roads would have to be closed and that would require an event permit application to be filed.
7. **Public Comments/Appearances-** None.
8. **Adjournment-** Motion made by Ald. Pleitner, seconded by Ald. Benning to adjourn the meeting at 7:29 p.m. Motion carried unanimously.