

MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE MEETING
Tuesday, May 5, 2020, 6:30 P.M.

1. **Roll Call-** Members present were Alderpersons Jonathan Pleitner, Dan Benning and Deborah Postl. Also present was City Administrator Anthony Brown and City Clerk Susan Westerbeke.
2. **Appointment Of Committee Chairman And Vice-Chairman-** Motion made by Ald. Benning, seconded by Ald. Postl to nominate Ald. Pleitner as Committee Chairman. Motion carried unanimously.
Motion made by Ald. Pleitner, seconded by Ald. Postl to nominate Ald. Benning as Committee Vice-Chairman. Motion carried unanimously.
3. **Approve Minutes Of Previous Meeting-** Motion made by Ald. Benning, seconded by Ald. Postl to approve the minutes of the previous meetings as presented. Motion carried unanimously.
4. **Approve Scope Of Engagement With Quarles & Brady LLP For Issuance Of \$2,920,000 City Of Port Washington General Obligation Promissory Notes-** Financial Advisor Carol Wirth was present by phone to review the agreement with Quarles and Brady for their services as bond council for the City. Motion made by Ald. Benning, seconded by Ald. Postl to recommend approval the Scope of Engagement with Quarles & Brady LLP for \$10,000 as presented. Motion carried unanimously.
5. **Resolution 2020 – 8 (Resolution Authorizing The Issuance And Sale Of \$2,920,000 General Obligation Promissory Notes For The City Of Port Washington, Wisconsin)-** Carol Wirth reviewed the 2020 debt financing issuance to refinance two existing debt issuances from 2010 and issue new debt for 2020 capital projects. Bankers Bank from Madison came in with the lowest interest rate of 1.65510%. Due to a lower interest rate than was originally anticipated this changed the amount from \$2,920,000 to \$2,895,000. June 8th will be the closing of the issue and money is transferred to the City. Motion made by Ald. Benning, seconded by Ald. Postl to recommend approval of Resolution 2020-8 Resolution Authorizing The Issuance And Sale Of \$2,895,000 General Obligation Promissory Notes For The City Of Port Washington, Wisconsin as presented. Motion carried unanimously.
6. **Discussion On Licensing Renewals And Fees-** The City Clerk reported on the current license fees and renewal period coming in June. Fees are set by ordinance and are currently not flexible without an amendment to the ordinance. City Administrator Brown discussed the option of removing the fees from the ordinance during the recodification process, which would allow for changes to be made by simple resolution in the future. Fees should also be reviewed every two years so they can be adjusted to reflect current costs involved in licensing. Police Chief Kevin Hingiss was present to give an update on issues and violations that have occurred at Rascals Port tavern between May 14, 2019 and February 13, 2020. Discussion was held and the Committee instructed the City Clerk to mail a letter to the owners of Rascals Port requesting their appearance at the Finance & License Committee meeting on June 2nd to discuss these issues further.
7. **Discussion And Action On \$61,000 FEMA Reimbursement-** City Engineer Rob Vanden Noven was present by phone to review the reimbursement received by FEMA for the damage that occurred during a previous flooding event in the City. His suggestion was to use the funds to do repairs to damaged sidewalks. Discussion was held and the Committee felt that the funds should be placed in a city account to be used for flood mitigation efforts on Larabee Street and some sidewalk repairs that are necessary.
8. **Chairman's Business-** Ald Pleitner requested that Capital Improvements be included on a future meeting for discussion.

9. Member's Business- None.

10. Public Comments/Appearances- None.

11. Adjournment- Motion made by Ald. Pleitner, seconded by Ald. Benning to adjourn the meeting at 7:40 p.m.
Motion carried unanimously.