

MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE MEETING
Tuesday, May 4, 2010, 6:30 P.M.

1. Roll Call- Tom Hudson, Dave Larson and Burt Babcock. Also present was Administrator Mark Grams.
2. Approve Minutes Of Previous Meeting- Motion made by Alderman Babcock, seconded by Alderman Larson to approve the minutes of April 20, 2010. **Motion carried unanimously.**
3. Consider Original Operator's License Applications- Motion made by Alderman Babcock, seconded by Alderman Larson to recommend approval of an Original Operator License for John J. Ferraro and Charles W. Kee. **Motion carried unanimously.**
4. Consider Temporary Class "B" / "Class B" Retailers License Applications- Motion made by Alderman Larson, seconded by Alderman Babcock to recommend approval of a Temporary Class "B" / "Class B" Retailers License for Kiwanis Club Of Port Washington-Fish Day Event (July 17), St. Mary's Congregation-Smorgasbord Dinner Event (October 17, 2010) and St. Mary's Congregation- St. Mary's Casino Night Event (May 15, 2010). **Motion carried unanimously.**
5. Consider Temporary Operator License Applications- Motion made by Alderman Larson, seconded by Alderman Babcock to recommend approval of a Temporary Operator License for Kiwanis Club Of Greater Port Washington: Gary Boehle, Carol Boehle, Elizabeth Erlwig, Gerald Wiskow, Ralph Hess and Bradley LeDuc. // St. Mary's Parish- Casino Night: Thomas G. Lee.// St. Mary's Parish- Smorgasbord: Thomas G. Lee. **Motion carried unanimously.**
6. Resolution 2010-11 (Resolution To Authorize The Issuance And Sale Of \$4.015 Million Note Anticipation Notes)- Mark Grams and Carol Wirth reviewed the report. Interest rates are lower than anticipated from 2% down to 1.75%. Motion made by Alderman Larson, seconded by Alderman Babcock to recommend approval of Resolution 2010-11 (Resolution To Authorize The Issuance And Sale Of \$4.015 Million Note Anticipation Notes). **Motion carried unanimously.**
7. Resolution 2010-12 (Resolution To Authorize The Issuance And Sale Of \$2.895 Million Marina Refunding Bonds)- Carol Wirth reported that the interest rate for these bonds is 3.86%, which is lower than expected. Motion made by Alderman Babcock, seconded by Alderman Larson to recommend approval of Resolution 2010-12 (Resolution To Authorize The Issuance And Sale Of \$2.895 Million Marina Refunding Bonds). **Motion carried unanimously.**
8. Approve Reduction Of Letter Of Credit For Harmony Homes (Misty Ridge Subdivision)- Motion made by Alderman Babcock, seconded by Alderman Larson to recommend approval of Reduction Of Letter Of Credit For Harmony Homes (Misty Ridge Subdivision). **Motion carried unanimously.**

9. Approve Amending Premises Description For Some Licensed Taverns And Restaurants For Community Festival, May 30th- Motion made by Alderman Larson, seconded by Alderman Babcock to recommend approval of Amending Premises Description For Some Licensed Taverns And Restaurants For Community Festival, May 30th. **Motion carried unanimously.**
10. Chairman's Business- None.
11. Member's Business- None.
12. Adjournment- Motion made by Alderman Babcock, seconded by Alderman Larson to adjourn the meeting at 7:07 p.m. **Motion carried unanimously.**