

**MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE
September 1, 2009**

1. Roll Call. Members present: Tom Hudson, Dave Larson and Burt Babcock. Also present was Administrator Mark Grams.
2. Approve Minutes of Previous Meeting – Motion was made by Alderman Larson seconded by Alderman Babcock to approve the minutes of August 18, 2009. Motion carried unanimously.
3. Consider Original Operator’s License Applications – Motion by Alderman Larson, seconded by Alderman Babcock to recommend approval of the Original Operator’s License Applications for Hans M. Ehrlich, Joseph G. Ramirez, Robert A. Valadez, Jr., Karyn R. Schwenner, Adrienne C. Henderson and Paula A. Larsen. Motion carried unanimously.
4. Consider Temporary Class “B” Retailer’s License Application (Picnic) – Motion by Alderman Larson, seconded by Alderman Babcock to recommend approval of the Temporary Class “B” Retailer’s License Application (Picnic) for the VFW Post #7588/October 3, 2009/Ozaukee County Justice Center Parking Lot (Ozaukee County Bike Trail Bridge Opening). Motion carried unanimously.
5. Consider Borrowing Plan Options For Marina Project – Carol Wirth, the City’s Financial Consultant reviewed her report regarding the various borrowing options for the Marina Project. The option most favored was a small principal and interest payment the first year and the remaining amount borrowed over 19 years. The amount of the borrowing would be \$2,935,000. Following a discussion, motion by Alderman Babcock, seconded by Alderman Larson to approve Option C-1 and C-2 of the report to finance the Marina Project. Motion carried unanimously.
6. Update On 2009 City Budget – The City Administrator reviewed his report regarding the 2009 General Fund Budget. The report indicates expenditure accounts that will exceed budget, but will be offset by expenditure cut backs and revenues that will exceed budget. The Administrator will update the Committee at every meeting on the 2009 budget.

With no further business, motion was made by Alderman Babcock, seconded by Alderman Larson to adjourn the meeting of the Finance and License Committee at 7:16 p.m. Motion carried unanimously.