

**MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE
March 4, 2008**

1. Roll Call. Members present: Burt Babcock and Tom Hudson. Absent & excused was Alderman Jushka. Also present was Administrator Mark Grams.
2. Approve Minutes of Previous Meeting-Motion by Alderman Babcock, seconded by Alderman Hudson to approve minutes of the previous meeting. Motion carried unanimously.
3. Consider Combination “Class A” Liquor License Application – Motion by Alderman Babcock, seconded by Alderman Hudson to recommend approval of the Combination “Class A” Liquor License Application for Vinii, LLC (Vincent Iyasele) 925 A. S. Spring Street. Motion carried unanimously.
4. Consider Original Operator License Applications – Motion by Alderman Babcock, seconded by Alderman Hudson to recommend approval of the Original Operator License Application for Vincent Iyasele. Motion carried unanimously.
5. Resolution 2008-9 (Final Resolution Regarding Industrial Development Revenue Bond Financing For Molded Dimensions, Inc. Project) – Motion by Alderman Babcock, seconded by Alderman Hudson to approve Resolution 2008-9. Motion carried unanimously.
6. Lease Agreement With Cricket Communications – Tabled.
7. Update On Snow And Ice Budget Account – The City Administrator gave a report on the overtime and salt supplies accounts. The overtime account is over-budget by \$32,000. The salt account is estimated at \$5,000 to \$6,000 under budget, with March, April, November and December remaining. The Administrator will continue to update the Committee at future meetings.
8. Update On Water Rate Case – The City Administrator reported that John Mayer has started his review of Water Utility financials. He is still waiting for 2007 financial records to be finalized. Once he has those numbers, he should be able to complete his work. He should be ready to make a presentation to the Committee in May.

With no further business, motion was made by Alderman Babcock, seconded by Alderman Hudson to adjourn the meeting of the Finance and License Committee at 7:22 p.m. Motion carried unanimously.