

**MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE
February 20, 2008**

1. Roll Call. Members present: Burt Babcock and Pete Jushka. Absent & excused was Alderman Hudson. Also present was Administrator Mark Grams. The meeting started at 6:50 p.m.
2. Approve Minutes of Previous Meeting-Motion by Alderman Babcock, seconded by Alderman Jushka to approve minutes of the previous meeting. Motion carried unanimously.
3. Consider Original Operator's License Application-Motion by Alderman Jushka, seconded by Alderman Babcock to recommend approval of the Original Operator's License Applications for Patrick A. Clark, William M. Wright, Katherine L. Bienlein, Kim F. Gelinsky, Bill E. Driscoll and Laura M. Lindberg. Motion carried unanimously.
4. Consider Temporary Bartender's License Applications – Motion was made by Alderman Jushka, seconded by Alderman Babcock to recommend approval of the Temporary Bartender's License Application for Marie L. Lippe. Motion carried unanimously.
5. Resolution 2008-6 (Authorizing The Issuance And Sale Of Approximately \$4,300,000 General Obligation Promissory Notes) – Ms. Carol Wirth of RBC Dain Rauscher reviewed the resolution and her report with the Committee. Carol indicated that the notes were sold today and the interest rate is 3.268%. The original estimated rate was 4.11%. The lower rate means the City will save over \$100,000 in interest costs over the life of the notes. Following discussion, motion was made by Alderman Babcock, seconded by Alderman Jushka to accept Resolution 2008-6 and report by RBC Dain Rauscher, Inc. Motion carried unanimously.
6. Review Snow & Ice Budget Account – The City Administrator will update the Committee at the next meeting.

With no further business, motion was made by Alderman Babcock, seconded by Alderman Jushka to adjourn the meeting of the Finance and License Committee at 7:31 p.m. Motion carried unanimously.