

MINUTES
CITY OF PORT WASHINGTON
FINANCE AND LICENSE COMMITTEE
March 6, 2007

1. Roll Call. Members present: Burt Babcock and Tom Hudson. Absent & excused was Alderman Pete Jushka. Also present was Administrator Mark Grams.
2. Approve Minutes of Previous Meeting-Motion by Alderman Babcock, seconded by Alderman Hudson to approve minutes of the previous meeting. Motion carried unanimously.
3. Consider Original Operator's License Applications-Motion by Alderman Babcock, seconded by Alderman Hudson to recommend approval of the Original Operator's License Applications for Tara L. Hoff, Sandra J. Weller, James P. Read and James E. Goetsch. Motion carried unanimously.
4. Discuss Long-Range Financial Plan-Motion by Alderman Babcock, seconded by Alderman Hudson to present the City's long-range financial plan to the Council at the March 20th meeting. Motion carried unanimously.
5. Update On Delinquent Accounts-The City Administrator updated the Committee on delinquent accounts. He asked the Committee to consider allowing Trudy, LLC and Brendan Sullivan to pay their outstanding assessments over a 5-year period. The City would borrow the necessary funds with the developer paying all expenses over a five-year period. Following discussion, the Committee would consider it further but developers would need to provide a Letter of Credit for the full amount owed, plus make a large first payment on their assessment.
6. Submit Tourism Grant Application-Motion by Alderman Babcock, seconded by Alderman Hudson to approve submission of a Tourism Grant Application. Motion carried unanimously.

With no further business, motion was made by Alderman Babcock, seconded by Alderman Hudson to adjourn the meeting of the Finance and License Committee at 7:32 p.m. Motion carried unanimously.