

City of Port Washington - 2017 Budget

The Public Hearing on the 2017 Budget will be held at 7:30 p.m., Tuesday, November 15, 2016 at City Hall, 100 W. Grand Avenue.

GENERAL FUND

| | 2016 | 2017 | Percentage Change |
|--------------------------------|--------------------|--------------------|----------------------------|
| REVENUES | Proposed | Proposed | Increase/(Decrease) |
| TAXES (Other than Prop. Taxes) | \$522,600 | \$564,000 | 7.92% |
| INTERGOVERNMENTAL | \$3,582,192 | \$3,597,120 | 0.42% |
| REGULATION & COMPLIANCE | \$304,750 | \$371,295 | 21.83% |
| PUBLIC CHARGES/SERVICES | \$951,705 | \$944,757 | (-.73%) |
| PUBLIC IMPROVEMENT REVENUE | \$0 | \$0 | 0% |
| COMMERCIAL REVENUE | \$691,400 | \$703,000 | 1.68% |
| OTHER GENERAL REVENUE | \$140,200 | \$12,225 | (-91.28%) |
| <u>TOTAL REVENUE</u> | \$6,192,847 | \$6,192,397 | (-.0007%) |

EXPENDITURES

| | | | |
|----------------------------------|--------------------|--------------------|--------------|
| GENERAL GOVERNMENT | \$799,687 | \$770,800 | (-3.61%) |
| INSURANCE | \$252,246 | \$264,800 | 4.97% |
| PUBLIC SAFETY | \$3,930,019 | \$4,088,162 | 4.02% |
| HEALTH AND SAFETY | \$7,500 | \$8,500 | 13.33% |
| PUBLIC WORKS | \$2,198,366 | \$2,285,138 | 3.94% |
| LEISURE ACTIVITIES | \$1,486,940 | \$1,520,761 | 2.27% |
| CONSERVATION AND DEVELOPMENT | \$145,269 | \$148,020 | 1.89% |
| UNCLASSIFIED AND SUNDRY | \$25,000 | \$40,000 | 60.00% |
| CAPITAL OUTLAY/IMPROVE. | \$158,300 | \$151,492 | (-4.30%) |
| <u>TOTAL EXPENDITURES</u> | \$9,003,327 | \$9,277,673 | 3.05% |

EXCESS (deficiency) of Revenues

| | |
|----------------------------------|---------------|
| over expenditures | (\$3,085,276) |
| Local Property Taxes | \$3,085,276 |
| Net Surplus (deficit) | \$0 |
| Fund Balance - Beginning of year | \$1,124,639 |
| Fund Balance - End of year | \$1,124,639 |

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| ALL FUNDS | | Debt | Open | Town | Special | Enterprise | | | | | Coal | Break | Senior | |
|--------------------------------|-------------|-------------|----------|--------|-----------------|-------------|-------------|-------------|-----------|-----------|----------|-----------|----------|-----------|
| | General | Service | Space | Reimb. | Revenue | Fund | Sewer | TIF | CDA | Tourism | Dock | Water | Ctr Bldg | Recycling |
| | Fund | Fund | Fund | Fund | (Marina) | (Water) | Fund | Fund | Fund | Fund | Fund | Fund | Fund | Fund |
| Total Revenues | \$9,277,673 | \$2,511,439 | \$0 | \$11 | \$1,006,500 | \$3,011,000 | \$2,200,838 | \$2,013,314 | \$0 | \$220,000 | \$90,000 | \$700,000 | \$35,000 | \$179,760 |
| Expenditures | \$9,277,673 | \$2,511,439 | \$0 | \$11 | \$1,006,500 | \$3,369,594 | \$2,190,346 | \$1,600,139 | \$0 | \$220,000 | \$90,000 | \$700,000 | \$35,000 | \$179,760 |
| Impact Fee Revenue | \$0 | \$52,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficit) | \$0 | \$0 | \$0 | \$0 | \$0 | (\$358,544) | \$10,492 | \$413,175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Fund Balance/Jan. 1 | \$1,124,639 | \$0 | \$61,404 | \$0 | \$154,950 | \$931,651 | \$1,521,859 | \$47,107 | (\$1,000) | \$0 | \$36,823 | \$0 | \$0 | \$28,236 |
| Fund Balance/Dec. 31 | \$1,124,639 | \$0 | \$61,404 | \$0 | \$154,950 | \$573,057 | \$1,532,351 | \$460,282 | (\$1,000) | \$0 | \$0 | \$0 | \$0 | \$28,236 |
| Property Tax | \$3,085,276 | \$2,167,400 | \$0 | \$11 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$35,000 | \$0 |
| Contributions | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | 2016 | 2017 | | | % CHANGE | | | | | | | | | |
| General Fund | \$2,810,480 | \$3,085,276 | | | 9.78% | | | | | | | | | |
| Debt Serv. Fund | \$2,100,000 | \$2,167,400 | | | 3.21% | | | | | | | | | |
| Senior Center Bldg Fund | \$68,400 | \$35,000 | | | (-48.83%) | | | | | | | | | |
| Town Reimbursement | \$5 | \$11 | | | 101.00% | | | | | | | | | |
| Main Street | \$0 | \$0 | | | 0.00% | | | | | | | | | |
| Total Tax Contribution | \$4,978,935 | \$5,287,687 | | | 6.20% | | | | | | | | | |

NOTICE

The City of Port Washington Common Council has approved a special recycling charge to be placed on the 2017 Property Tax Bill. The amount of the recycling charge is \$36.00 and will be placed on the property tax bills containing three residential units or less.

Mark Grams, City Administrator